

analytical-review-data-all-regions-fye-2014.xlsm

All Entities - FYE 2014 Data

		<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities		1,310	440	347	323	200
Avg. Units		114	30	76	143	315
REVENUE						
5120	Rent Revenue - Gross Potential	791,346	149,181	402,032	850,838	2,787,344
5121	Tenant Assistance Payments	510,830	171,214	444,204	913,843	1,681,200
5140	Rent Revenue - Stores and Commercial	101,780	61,204	109,801	86,232	145,152
5170	Garage and Parking Spaces	44,677	21,868	23,238	36,266	59,208
5180	Flexible Subsidy Revenue	65,414	776	130,052	-	-
5190	Miscellaneous Rent Revenue	38,116	13,725	14,826	51,856	76,776
5191	Excess Rent	26,182	-	11,204	322	60,802
5192	Rent Revenue/ Insurance	608,303	1,185,600	-	180,972	1,313,000
5193	Special Claims Revenue	4,966	2,343	4,538	7,843	23,662
5194	Retained Excess Income	14,915	-	9,689	18,400	-
5195	Lease Revenue (Nursing Homes)	-	-	-	-	-
5100T	Total Rent Revenue	2,206,529	1,605,911	1,149,584	2,146,572	6,147,144
Vacancies						
5220	Apartments	52,954	12,233	26,530	59,655	163,900
5240	Stores and Commercial	70,882	-	9,964	90,941	51,194
5250	Rental Concessions	34,296	2,325	11,090	23,827	66,072
5270	Garage and Parking Space	20,038	422	5,599	9,792	43,401
5290	Miscellaneous	14,827	8,246	12,148	22,812	16,633
5200T	Total Vacancies	192,997	23,226	65,331	207,027	341,200
5152N	Net Rental Revenue (Rent Revenue Less Vacancies)	2,013,532	1,582,685	1,084,253	1,939,545	5,805,944
5300	Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	-	-	-	-	-
Financial Revenue						
5410	Financial Revenue - Project Operations	363	115	222	665	689
5430	Revenue from Investments - Residual Receipts	105	42	102	237	1,605
5440	Revenue from Investments - Replacement Reserve	331	163	332	510	456
5490	Revenue from Investments - Miscellaneous	7,000	638	3,161	16,558	7,166
5400T	Total Financial Revenue	7,799	958	3,817	17,970	9,916
Other Revenue						
5910	Laundry and Vending Revenue	7,209	2,031	4,909	8,860	20,297
5920	Tenant Charges	42,224	3,284	12,964	33,421	155,944
5945	Interest Reduction Payments Revenue	100,214	23,545	43,452	101,139	249,892
5960	Expiration of Gift Donor Restrictions	-	-	-	-	-
5970	Gifts	21,317	23,743	24,600	193	-
5990	Miscellaneous Revenue	35,339	17,409	22,738	46,149	61,871
5900T	Total Other Revenue	206,303	70,012	108,663	189,762	488,004
5000T	TOTAL REVENUE	2,227,634	1,653,655	1,196,733	2,147,277	6,303,864

* Average calculations contain only data for entities reporting that account item. Entities not reporting in that line are not included in the average.

analytical-review-data-all-regions-fye-2014.xlsm

All Entities - FYE 2014 Data

EXPENSES		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue			
Administrative Expenses											
6203	Conventions and Meetings	1,469	0.07%	1,078	0.07%	1,522	0.13%	1,729	0.08%	2,978	0.05%
6204	Management Consultants	9,345	0.42%	4,735	0.29%	8,999	0.75%	9,376	0.44%	18,076	0.29%
6210	Advertising and Marketing	11,915	0.53%	1,885	0.11%	5,432	0.45%	10,124	0.47%	39,366	0.62%
6235	Apartment Resale Expense	-		-		-		-		-	
6250	Other Renting Expenses	7,257	0.33%	1,969	0.12%	3,916	0.33%	9,561	0.45%	15,598	0.25%
6310	Office Salaries	46,216	2.07%	12,349	0.75%	27,228	2.28%	53,671	2.50%	112,195	1.78%
6311	Office Expenses	18,144	0.81%	6,419	0.39%	13,247	1.11%	22,839	1.06%	43,558	0.69%
6312	Office or Model Apartment Rent	17,793	0.80%	5,392	0.33%	8,765	0.73%	12,347	0.58%	26,296	0.42%
6320	Management Fee	57,301	2.57%	19,873	1.20%	44,892	3.75%	76,719	3.57%	129,285	2.05%
6330	Manager or Superintendent Salaries	38,111	1.71%	18,388	1.11%	35,524	2.97%	51,574	2.40%	71,604	1.14%
6331	Administrative Rent Free Unit	14,668	0.66%	8,238	0.50%	10,178	0.85%	12,303	0.57%	29,328	0.47%
6340	Legal Expense - Project	6,016	0.27%	2,812	0.17%	3,391	0.28%	6,341	0.30%	12,528	0.20%
6350	Audit Expense	9,380	0.42%	6,801	0.41%	8,971	0.75%	11,209	0.52%	13,524	0.21%
6351	Bookkeeping Fees/Accounting Services	7,230	0.32%	2,990	0.18%	6,337	0.53%	12,321	0.57%	16,205	0.26%
6370	Bad Debts	12,992	0.58%	2,673	0.16%	6,404	0.54%	12,111	0.56%	32,554	0.52%
6390	Miscellaneous Administrative Expenses	13,976	0.63%	5,100	0.31%	9,747	0.81%	19,811	0.92%	30,042	0.48%
6263T	Total Administrative Expenses	271,813	12.20%	100,702	6.09%	194,553	16.26%	322,036	15.00%	593,137	9.41%
Utilities Expenses											
6420	Fuel Oil/Coal	37,950	1.70%	16,360	0.99%	55,918	4.67%	72,216	3.36%	106,754	1.69%
6450	Electricity	34,320	1.54%	14,491	0.88%	28,313	2.37%	47,901	2.23%	66,088	1.05%
6451	Water	34,916	1.57%	8,542	0.52%	21,054	1.76%	45,861	2.14%	97,537	1.55%
6452	Gas	27,858	1.25%	7,981	0.48%	16,948	1.42%	30,673	1.43%	72,266	1.15%
6453	Sewer	24,077	1.08%	6,571	0.40%	17,274	1.44%	34,938	1.63%	73,225	1.16%
6400T	Total Utilities Expense	159,121	7.14%	53,945	3.26%	139,507	11.66%	231,589	10.79%	415,870	6.60%
Operating & Maintenance Expenses											
6510	Payroll	70,370	3.16%	20,788	1.26%	48,337	4.04%	82,075	3.82%	175,666	2.79%
6515	Supplies	32,377	1.45%	9,208	0.56%	20,997	1.75%	44,112	2.05%	84,142	1.33%
6520	Contracts	86,775	3.90%	24,132	1.46%	53,432	4.46%	95,056	4.43%	264,071	4.19%
6521	Operating and Maintenance Rent Free Unit	12,059	0.54%	4,477	0.27%	9,122	0.76%	11,370	0.53%	18,745	0.30%
6525	Garbage and Trash Removal	11,338	0.51%	3,904	0.24%	9,330	0.78%	15,044	0.70%	25,063	0.40%
6530	Security Payroll/Contract	25,954	1.17%	6,162	0.37%	13,844	1.16%	35,077	1.63%	50,050	0.79%
6531	Security Rent Free Unit	10,313	0.46%	415	0.03%	6,809	0.57%	5,907	0.28%	20,473	0.32%
6546	Heating/Cooling Repairs and Maintenance	8,705	0.39%	3,765	0.23%	7,381	0.62%	11,931	0.56%	14,793	0.23%
6548	Snow Removal	7,054	0.32%	3,939	0.24%	6,003	0.50%	7,937	0.37%	15,719	0.25%
6570	Vehicle and Maintenance Equipment Operation and Repairs	2,609	0.12%	1,415	0.09%	2,411	0.20%	3,183	0.15%	3,848	0.06%
6590	Miscellaneous Operating and Maintenance Expenses	28,634	1.29%	6,788	0.41%	19,862	1.66%	45,365	2.11%	68,714	1.09%
6500T	Total Operating and Maintenance Expenses	296,188	13.30%	84,993	5.14%	197,528	16.51%	357,057	16.63%	741,284	11.76%

* Average calculations contain only data for entities reporting that account item. Entities not reporting in that line are not included in the average.

analytical-review-data-all-regions-fye-2014.xlsm

All Entities - FYE 2014 Data

		%	%	%	%	%					
		of Rent Revenue	of Rent Revenue	of Rent Revenue	of Rent Revenue	of Rent Revenue					
Taxes & Insurance											
6710	Real Estate Taxes	99,479	4.47%	22,879	1.38%	51,719	4.32%	113,765	5.30%	287,865	4.57%
6711	Payroll Taxes (Project's Share)	13,702	0.62%	4,570	0.28%	9,272	0.77%	17,270	0.80%	33,706	0.53%
6720	Property & Liability Insurance (Hazard)	35,422	1.59%	11,016	0.67%	28,254	2.36%	47,481	2.21%	81,585	1.29%
6721	Fidelity Bond Insurance	532	0.02%	160	0.01%	373	0.03%	825	0.04%	2,009	0.03%
6722	Workmen's Compensation	4,326	0.19%	1,721	0.10%	3,510	0.29%	5,171	0.24%	10,107	0.16%
6723	Health Insurance and Other Employee Benefits	18,209	0.82%	7,671	0.46%	14,279	1.19%	21,574	1.00%	39,718	0.63%
6790	Miscellaneous Taxes, Licenses, Permits and Insurance	4,059	0.18%	1,317	0.08%	3,011	0.25%	5,116	0.24%	8,373	0.13%
6700T	Total Taxes and Insurance	175,729	7.89%	49,334	2.98%	110,418	9.23%	211,202	9.84%	463,363	7.35%
Financial Expenses											
6820	Interest on Mortgage (or Bonds) Payable	269,957	12.12%	76,868	4.65%	128,594	10.75%	290,894	13.55%	675,682	10.72%
6825	Interest on Other Mortgages	44,015	1.98%	15,845	0.96%	45,641	3.81%	73,832	3.44%	73,581	1.17%
6830	Interest on Notes Payable (Long Term)	38,140	1.71%	13,044	0.79%	23,654	1.98%	58,894	2.74%	105,289	1.67%
6840	Interest on Notes Payable (Short Term)	41,293	1.85%	787	0.05%	51,115	4.27%	86,401	4.02%	325	0.01%
6845	Interest on Capital Recovery Payment (M2M)	3,737	0.17%	1,686	0.10%	4,572	0.38%	1,168	0.05%	16,300	0.26%
6850	Mortgage Insurance Premium/ Service Charge	36,205	1.63%	8,281	0.50%	14,080	1.18%	34,399	1.60%	87,471	1.39%
6890	Miscellaneous Financial Expenses	65,172	2.93%	38,077	2.30%	12,410	1.04%	36,780	1.71%	214,174	3.40%
6800T	Total Financial Expenses	498,519	22.38%	154,588	9.35%	280,066	23.40%	582,368	27.12%	1,172,822	18.60%
6900	Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	67,038		28,739		93,381		185,571		50,578	
Operating Results											
6000T	Total Cost of Operations before Depreciation	1,468,408		472,301		1,015,453		1,889,823		3,437,054	
5060T	Profit (Loss) before Depreciation	759,226		1,181,354		181,280		257,454		2,866,810	
6600	Accumulated Depreciation Expenses	238,028		70,525		152,245		301,963		649,170	
6610	Amortization Expense	18,861		5,704		9,649		22,549		40,813	
5060N	Operating Profit or (Loss)	502,337		1,105,125		19,386		(67,058)		2,176,827	
Corporate or Mortgagor Revenue/Expenses											
7105	Entity Revenue	44,657		14,058		8,760		135,430		96,208	
7110	Officer's Salaries	14,329		11,814		16,843		-		-	
7115	Incentive Performance Fee (M2M)	18,562		8,783		17,526		30,473		107,963	
7120	Legal Expenses	11,034		21,347		10,420		12,416		2,699	
7130	Federal, State, and Other Income Taxes	3,932		1,340		1,956		2,619		13,203	
7141	Interest on Notes Payable	34,019		9,453		26,553		51,028		31,442	
7142	Interest on Mortgage Payable	43,941		10,640		26,956		50,632		222,603	
7190	Other Expenses	61,490		11,755		26,145		53,213		169,443	
7100T	Net Entity Expenses	142,650		61,074		117,639		64,951		228,542	
CHANGE IN NET ASSETS FROM OPERATIONS											
3250	Change in Total Net Assets from Operations	359,687		1,044,051		(98,253)		(132,009)		1,948,285	

* Average calculations contain only data for entities reporting that account item. Entities not reporting in that line are not included in the average.

analytical-review-data-all-regions-fye-2014.xlsm

Non-Profit Entities - FYE 2014 Data

		<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities		426	269	95	40	23
Avg. Units		64	26	72	142	331
REVENUE						
5120	Rent Revenue - Gross Potential	260,281	96,581	292,081	515,351	1,590,051
5121	Tenant Assistance Payments	324,298	126,840	390,984	931,578	1,882,446
5140	Rent Revenue - Stores and Commercial	16,888	10,792	29,768	14,865	10,752
5170	Garage and Parking Spaces	16,785	8,843	22,508	14,674	21,227
5180	Flexible Subsidy Revenue	174	174	-	-	-
5190	Miscellaneous Rent Revenue	23,622	11,756	15,248	7,714	129,992
5191	Excess Rent	47,598	-	9,481	822	79,824
5192	Rent Revenue/ Insurance	-	-	-	-	-
5193	Special Claims Revenue	2,732	1,631	3,561	4,841	30,212
5194	Retained Excess Income	6,655	-	-	6,655	-
5195	Lease Revenue (Nursing Homes)	-	-	-	-	-
5100T	Total Rent Revenue	699,033	256,617	763,631	1,496,500	3,744,504
Vacancies						
5220	Apartments	21,059	9,903	11,822	43,433	128,648
5240	Stores and Commercial	-	-	-	-	-
5250	Rental Concessions	20,996	1,078	1,269	12,669	74,127
5270	Garage and Parking Space	4,342	-	-	8,484	200
5290	Miscellaneous	10,129	8,687	13,982	8,912	-
5200T	Total Vacancies	56,526	19,668	27,073	73,498	202,975
5152N	Net Rental Revenue (Rent Revenue Less Vacancies)	642,507	236,949	736,558	1,423,002	3,541,529
5300	Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	-	-	-	-	-
Financial Revenue						
5410	Financial Revenue - Project Operations	172	76	241	487	403
5430	Revenue from Investments - Residual Receipts	96	43	92	138	1,962
5440	Revenue from Investments - Replacement Reserve	294	154	606	481	455
5490	Revenue from Investments - Miscellaneous	520	217	837	1,912	92
5400T	Total Financial Revenue	1,082	490	1,776	3,018	2,912
Other Revenue						
5910	Laundry and Vending Revenue	3,174	1,709	4,456	6,944	5,756
5920	Tenant Charges	7,949	930	5,973	8,036	57,631
5945	Interest Reduction Payments Revenue	112,410	4,518	71,310	12,372	222,192
5960	Expiration of Gift Donor Restrictions	-	-	-	-	-
5970	Gifts	21,317	23,743	24,600	193	-
5990	Miscellaneous Revenue	38,227	27,254	16,854	123,052	33,261
5900T	Total Other Revenue	183,077	58,154	123,193	150,597	318,840
5000T	TOTAL REVENUE	826,666	295,593	861,527	1,576,617	3,863,281

* Average calculations contain only data for entities reporting that account item. Entities not reporting in that line are not included in the average.

analytical-review-data-all-regions-fye-2014.xlsm

Non-Profit Entities - FYE 2014 Data

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		
Administrative Expenses											
6203	Conventions and Meetings	1,331	0.16%	1,139	0.39%	1,659	0.19%	1,699	0.11%	2,475	0.06%
6204	Management Consultants	9,111	1.10%	1,445	0.49%	15,945	1.85%	29,590	1.88%	2,524	0.07%
6210	Advertising and Marketing	2,508	0.30%	685	0.23%	2,452	0.28%	6,031	0.38%	14,312	0.37%
6235	Apartment Resale Expense	-		-		-		-		-	
6250	Other Renting Expenses	2,368	0.29%	972	0.33%	1,313	0.15%	3,657	0.23%	14,096	0.36%
6310	Office Salaries	26,380	3.19%	8,536	2.89%	29,770	3.46%	58,421	3.71%	124,940	3.23%
6311	Office Expenses	10,776	1.30%	5,139	1.74%	13,527	1.57%	20,619	1.31%	45,645	1.18%
6312	Office or Model Apartment Rent	25,761	3.12%	5,954	2.01%	21,646	2.51%	8,870	0.56%	45,482	1.18%
6320	Management Fee	34,273	4.15%	15,782	5.34%	42,000	4.88%	79,560	5.05%	140,347	3.63%
6330	Manager or Superintendent Salaries	26,990	3.26%	17,590	5.95%	36,958	4.29%	51,515	3.27%	97,160	2.51%
6331	Administrative Rent Free Unit	10,637	1.29%	7,014	2.37%	10,639	1.23%	15,247	0.97%	44,870	1.16%
6340	Legal Expense - Project	4,495	0.54%	3,306	1.12%	2,292	0.27%	4,497	0.29%	16,482	0.43%
6350	Audit Expense	7,463	0.90%	6,385	2.16%	8,665	1.01%	10,005	0.63%	10,799	0.28%
6351	Bookkeeping Fees/Accounting Services	4,967	0.60%	2,654	0.90%	6,662	0.77%	16,019	1.02%	15,640	0.40%
6370	Bad Debts	8,368	1.01%	1,239	0.42%	3,229	0.37%	12,808	0.81%	41,824	1.08%
6390	Miscellaneous Administrative Expenses	9,431	1.14%	4,232	1.43%	12,745	1.48%	28,525	1.81%	20,098	0.52%
6263T	Total Administrative Expenses	184,859	22.36%	82,072	27.77%	209,502	24.32%	347,063	22.01%	636,694	16.48%
Utilities Expenses											
6420	Fuel Oil/Coal	24,033	2.91%	13,142	4.45%	31,774	3.69%	87,241	5.53%	208,864	5.41%
6450	Electricity	26,878	3.25%	14,550	4.92%	39,183	4.55%	49,067	3.11%	79,638	2.06%
6451	Water	19,462	2.35%	5,508	1.86%	16,890	1.96%	53,402	3.39%	125,642	3.25%
6452	Gas	18,782	2.27%	7,233	2.45%	21,603	2.51%	38,777	2.46%	84,064	2.18%
6453	Sewer	14,832	1.79%	5,336	1.81%	16,378	1.90%	37,522	2.38%	105,299	2.73%
6400T	Total Utilities Expense	103,987	12.58%	45,769	15.48%	125,828	14.61%	266,009	16.87%	603,507	15.62%
Operating & Maintenance Expenses											
6510	Payroll	46,369	5.61%	17,394	5.88%	43,551	5.06%	83,944	5.32%	229,167	5.93%
6515	Supplies	18,366	2.22%	6,074	2.05%	15,449	1.79%	53,611	3.40%	108,619	2.81%
6520	Contracts	44,926	5.43%	19,221	6.50%	52,393	6.08%	78,789	5.00%	253,686	6.57%
6521	Operating and Maintenance Rent Free Unit	5,829	0.71%	2,473	0.84%	8,405	0.98%	-		13,320	0.34%
6525	Garbage and Trash Removal	6,737	0.81%	3,061	1.04%	7,332	0.85%	16,147	1.02%	31,353	0.81%
6530	Security Payroll/Contract	16,512	2.00%	4,772	1.61%	19,565	2.27%	46,498	2.95%	50,759	1.31%
6531	Security Rent Free Unit	8,811	1.07%	710	0.24%	5,905	0.69%	-		17,220	0.45%
6546	Heating/Cooling Repairs and Maintenance	5,438	0.66%	3,009	1.02%	6,640	0.77%	12,288	0.78%	10,983	0.28%
6548	Snow Removal	5,432	0.66%	3,751	1.27%	5,767	0.67%	5,303	0.34%	40,405	1.05%
6570	Vehicle and Maintenance Equipment Operation and Repairs	1,950	0.24%	1,303	0.44%	1,761	0.20%	2,967	0.19%	5,714	0.15%
6590	Miscellaneous Operating and Maintenance Expenses	14,167	1.71%	6,547	2.21%	18,644	2.16%	37,836	2.40%	49,193	1.27%
6500T	Total Operating and Maintenance Expenses	174,537	21.11%	68,315	23.11%	185,412	21.52%	337,383	21.40%	810,419	20.98%

* Average calculations contain only data for entities reporting that account item. Entities not reporting in that line are not included in the average.

analytical-review-data-all-regions-fye-2014.xlsm

Non-Profit Entities - FYE 2014 Data

		% of Rent Revenue	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue					
Taxes & Insurance											
6710	Real Estate Taxes	39,102	4.73%	13,585	4.60%	49,683	5.77%	98,963	6.28%	194,570	5.04%
6711	Payroll Taxes (Project's Share)	7,216	0.87%	3,141	1.06%	8,507	0.99%	14,809	0.94%	39,239	1.02%
6720	Property & Liability Insurance (Hazard)	22,267	2.69%	8,596	2.91%	27,048	3.14%	56,900	3.61%	101,831	2.64%
6721	Fidelity Bond Insurance	281	0.03%	178	0.06%	571	0.07%	324	0.02%	378	0.01%
6722	Workmen's Compensation	2,548	0.31%	1,187	0.40%	3,251	0.38%	5,517	0.35%	10,465	0.27%
6723	Health Insurance and Other Employee Benefits	13,331	1.61%	6,987	2.36%	18,654	2.17%	33,058	2.10%	31,706	0.82%
6790	Miscellaneous Taxes, Licenses, Permits and Insurance	2,202	0.27%	794	0.27%	3,721	0.43%	4,722	0.30%	3,048	0.08%
6700T	Total Taxes and Insurance	86,947	10.52%	34,468	11.66%	111,435	12.93%	214,293	13.59%	381,237	9.87%
Financial Expenses											
6820	Interest on Mortgage (or Bonds) Payable	185,411	22.43%	71,518	24.19%	135,632	15.74%	308,154	19.55%	551,192	14.27%
6825	Interest on Other Mortgages	65,056	7.87%	15,106	5.11%	77,062	8.94%	118,716	7.53%	94,667	2.45%
6830	Interest on Notes Payable (Long Term)	22,552	2.73%	5,259	1.78%	47,121	5.47%	19,934	1.26%	59,085	1.53%
6840	Interest on Notes Payable (Short Term)	26,237	3.17%	167	0.06%	52,308	6.07%	-	-	-	-
6845	Interest on Capital Recovery Payment (M2M)	2,603	0.31%	63	0.02%	-	-	-	-	12,764	0.33%
6850	Mortgage Insurance Premium/ Service Charge	21,021	2.54%	8,331	2.82%	14,635	1.70%	30,542	1.94%	62,613	1.62%
6890	Miscellaneous Financial Expenses	38,073	4.61%	61,125	20.68%	7,166	0.83%	5,634	0.36%	35,602	0.92%
6800T	Total Financial Expenses	360,953	43.66%	161,569	54.66%	333,924	38.76%	482,980	30.63%	815,923	21.12%
6900	Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	17,903		11,224		25,885		64,212		15,774	
Operating Results											
6000T	Total Cost of Operations before Depreciation	929,186		403,417		991,986		1,711,940		3,263,554	
5060T	Profit (Loss) before Depreciation	(102,520)		(107,824)		(130,459)		(135,323)		599,727	
6600	Accumulated Depreciation Expenses	122,145		57,926		157,797		256,064		483,018	
6610	Amortization Expense	9,914		3,556		5,164		27,513		13,479	
5060N	Operating Profit or (Loss)	(234,579)		(169,306)		(293,420)		(418,900)		103,230	
Corporate or Mortgagor Revenue/Expenses											
7105	Entity Revenue	36,814		17,171		19,282		99,898		127,677	
7110	Officer's Salaries	11,814		11,814		-		-		-	
7115	Incentive Performance Fee (M2M)	26,274		12,141		-		29,996		75,368	
7120	Legal Expenses	5,594		8,704		2,135		5,944		-	
7130	Federal, State, and Other Income Taxes	1,462		-		682		2,241		-	
7141	Interest on Notes Payable	40,376		6,452		-		58,699		55,979	
7142	Interest on Mortgage Payable	17,126		15,194		7,963		45,114		-	
7190	Other Expenses	23,962		15,089		10,877		10,663		76,854	
7100T	Net Entity Expenses	89,794		52,223		2,375		52,759		80,524	
CHANGE IN NET ASSETS FROM OPERATIONS											
3250	Change in Total Net Assets from Operations	(324,373)		(221,529)		(295,795)		(471,659)		22,706	

* Average calculations contain only data for entities reporting that account item. Entities not reporting in that line are not included in the average.

analytical-review-data-all-regions-fye-2014.xlsm

Profit-Motivated Entities - FYE 2014 Data

		<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities		875	163	252	283	177
Avg. Units		139	36	78	143	313
REVENUE						
5120	Rent Revenue - Gross Potential	1,052,927	215,610	443,481	898,424	2,943,809
5121	Tenant Assistance Payments	650,266	250,871	469,477	910,093	1,615,576
5140	Rent Revenue - Stores and Commercial	109,923	36,321	133,810	88,611	152,619
5170	Garage and Parking Spaces	47,520	9,885	23,311	38,171	62,884
5180	Flexible Subsidy Revenue	87,161	1,378	130,052	-	-
5190	Miscellaneous Rent Revenue	45,573	3,823	14,523	57,741	66,974
5191	Excess Rent	10,119	-	11,850	72	13,246
5192	Rent Revenue/ Insurance	463,979	-	-	180,972	1,313,000
5193	Special Claims Revenue	6,366	3,273	4,871	8,701	22,726
5194	Retained Excess Income	15,833	-	9,689	20,748	-
5195	Lease Revenue (Nursing Homes)	-	-	-	-	-
5100T	Total Rent Revenue	2,489,667	521,161	1,241,064	2,203,533	6,190,834
Vacancies						
5220	Apartments	67,625	15,927	31,929	62,015	168,559
5240	Stores and Commercial	70,882	-	9,964	90,941	51,194
5250	Rental Concessions	36,264	3,468	12,155	24,732	65,324
5270	Garage and Parking Space	21,782	422	5,599	10,010	50,601
5290	Miscellaneous	19,861	305	9,704	26,518	16,633
5200T	Total Vacancies	216,414	20,122	69,351	214,216	352,311
5152N	Net Rental Revenue (Rent Revenue Less Vacancies)	2,273,253	501,039	1,171,713	1,989,317	5,838,523
5300	Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	-	-	-	-	-
Financial Revenue						
5410	Financial Revenue - Project Operations	465	177	213	690	734
5430	Revenue from Investments - Residual Receipts	151	37	131	346	176
5440	Revenue from Investments - Replacement Reserve	351	166	213	513	457
5490	Revenue from Investments - Miscellaneous	9,857	1,413	3,972	18,565	7,467
5400T	Total Financial Revenue	10,824	1,793	4,529	20,114	8,834
Other Revenue						
5910	Laundry and Vending Revenue	9,311	2,571	5,108	9,166	22,544
5920	Tenant Charges	53,095	4,977	14,727	36,174	168,973
5945	Interest Reduction Payments Revenue	97,562	28,981	34,165	104,690	272,052
5960	Expiration of Gift Donor Restrictions	-	-	-	-	-
5970	Gifts	-	-	-	-	-
5990	Miscellaneous Revenue	34,529	6,989	24,959	35,418	64,605
5900T	Total Other Revenue	194,497	43,518	78,959	185,448	528,174
5000T	TOTAL REVENUE	2,478,574	546,350	1,255,201	2,194,879	6,375,531

* Average calculations contain only data for entities reporting that account item. Entities not reporting in that line are not included in the average.

analytical-review-data-all-regions-fye-2014.xlsm

Profit-Motivated Entities - FYE 2014 Data

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Administrative Expenses										
6203 Conventions and Meetings	1,572	0.06%	968	0.18%	1,463	0.12%	1,734	0.08%	3,098	0.05%
6204 Management Consultants	9,443	0.38%	8,215	1.50%	7,982	0.64%	6,963	0.32%	19,272	0.30%
6210 Advertising and Marketing	15,136	0.61%	3,312	0.61%	6,198	0.49%	10,601	0.48%	41,738	0.65%
6235 Apartment Resale Expense	-		-		-		-		-	
6250 Other Renting Expenses	9,234	0.37%	3,577	0.65%	4,706	0.37%	10,273	0.47%	15,786	0.25%
6310 Office Salaries	55,633	2.24%	18,927	3.46%	25,902	2.06%	52,929	2.41%	111,029	1.74%
6311 Office Expenses	21,724	0.88%	8,389	1.54%	13,140	1.05%	23,161	1.06%	43,295	0.68%
6312 Office or Model Apartment Rent	16,363	0.66%	5,111	0.94%	6,619	0.53%	12,821	0.58%	23,267	0.36%
6320 Management Fee	68,548	2.77%	25,834	4.73%	45,969	3.66%	76,335	3.48%	127,806	2.00%
6330 Manager or Superintendent Salaries	43,925	1.77%	19,959	3.65%	35,017	2.79%	51,581	2.35%	69,559	1.09%
6331 Administrative Rent Free Unit	15,776	0.64%	9,359	1.71%	10,074	0.80%	11,676	0.53%	29,035	0.46%
6340 Legal Expense - Project	6,466	0.26%	2,385	0.44%	3,684	0.29%	6,574	0.30%	12,067	0.19%
6350 Audit Expense	10,440	0.42%	7,452	1.36%	9,102	0.73%	11,399	0.52%	13,971	0.22%
6351 Bookkeeping Fees/Accounting Services	8,823	0.36%	3,645	0.67%	6,177	0.49%	11,813	0.54%	16,321	0.26%
6370 Bad Debts	14,157	0.57%	4,025	0.74%	6,939	0.55%	12,023	0.55%	31,441	0.49%
6390 Miscellaneous Administrative Expenses	15,990	0.65%	5,266	0.96%	8,493	0.68%	18,546	0.84%	30,904	0.48%
6263T Total Administrative Expenses	313,230	12.64%	126,424	23.14%	191,465	15.25%	318,429	14.51%	588,589	9.23%
Utilities Expenses										
6420 Fuel Oil/Coal	46,648	1.88%	20,073	3.67%	61,954	4.94%	70,547	3.21%	81,227	1.27%
6450 Electricity	37,950	1.53%	13,303	2.43%	24,115	1.92%	47,732	2.17%	64,307	1.01%
6451 Water	42,599	1.72%	13,432	2.46%	22,652	1.80%	44,773	2.04%	93,756	1.47%
6452 Gas	32,364	1.31%	9,431	1.73%	15,067	1.20%	29,550	1.35%	70,724	1.11%
6453 Sewer	29,346	1.18%	8,726	1.60%	17,620	1.40%	34,655	1.58%	67,541	1.06%
6400T Total Utilities Expense	188,907	7.62%	64,965	11.89%	141,408	11.27%	227,257	10.35%	377,555	5.92%
Operating & Maintenance Expenses										
6510 Payroll	80,293	3.24%	24,935	4.56%	49,972	3.98%	81,795	3.73%	168,341	2.64%
6515 Supplies	39,444	1.59%	13,973	2.56%	23,148	1.84%	42,725	1.95%	80,811	1.27%
6520 Contracts	107,225	4.33%	31,845	5.83%	53,817	4.29%	97,389	4.44%	265,384	4.16%
6521 Operating and Maintenance Rent Free Unit	12,438	0.50%	5,679	1.04%	9,158	0.73%	11,370	0.52%	19,004	0.30%
6525 Garbage and Trash Removal	13,629	0.55%	5,295	0.97%	10,116	0.81%	14,888	0.68%	24,286	0.38%
6530 Security Payroll/Contract	30,487	1.23%	11,365	2.08%	11,067	0.88%	33,436	1.52%	49,985	0.78%
6531 Security Rent Free Unit	10,764	0.43%	120	0.02%	7,196	0.57%	5,907	0.27%	21,557	0.34%
6546 Heating/Cooling Repairs and Maintenance	10,191	0.41%	4,595	0.84%	7,698	0.61%	11,878	0.54%	15,329	0.24%
6548 Snow Removal	7,969	0.32%	4,215	0.77%	6,112	0.49%	8,361	0.38%	13,704	0.21%
6570 Vehicle and Maintenance Equipment Operation and Repairs	2,951	0.12%	1,631	0.30%	2,751	0.22%	3,220	0.15%	3,566	0.06%
6590 Miscellaneous Operating and Maintenance Expenses	38,672	1.56%	7,018	1.28%	20,540	1.64%	46,891	2.14%	71,128	1.12%
6500T Total Operating and Maintenance Expenses	354,063	14.28%	110,671	20.26%	201,575	16.06%	357,860	16.30%	733,095	11.50%

* Average calculations contain only data for entities reporting that account item. Entities not reporting in that line are not included in the average.

analytical-review-data-all-regions-fye-2014.xlsm

Profit-Motivated Entities - FYE 2014 Data

		<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>					
Taxes & Insurance											
6710	Real Estate Taxes	117,526	4.74%	28,751	5.26%	52,174	4.16%	115,159	5.25%	294,796	4.62%
6711	Payroll Taxes (Project's Share)	16,664	0.67%	6,860	1.26%	9,566	0.76%	17,602	0.80%	33,170	0.52%
6720	Property & Liability Insurance (Hazard)	41,902	1.69%	14,354	2.63%	28,713	2.29%	46,140	2.10%	79,025	1.24%
6721	Fidelity Bond Insurance	690	0.03%	127	0.02%	280	0.02%	928	0.04%	2,206	0.03%
6722	Workmen's Compensation	5,201	0.21%	2,643	0.48%	3,616	0.29%	5,121	0.23%	10,065	0.16%
6723	Health Insurance and Other Employee Benefits	20,724	0.84%	9,022	1.65%	12,410	0.99%	20,008	0.91%	40,540	0.64%
6790	Miscellaneous Taxes, Licenses, Permits and Insurance	4,831	0.19%	1,992	0.36%	2,745	0.22%	5,181	0.24%	8,981	0.14%
6700T	Total Taxes and Insurance	207,538	8.37%	63,749	11.67%	109,504	8.72%	210,139	9.57%	468,783	7.35%
Financial Expenses											
6820	Interest on Mortgage (or Bonds) Payable	290,846	11.73%	70,242	12.86%	126,981	10.12%	288,500	13.14%	691,155	10.84%
6825	Interest on Other Mortgages	41,239	1.66%	15,964	2.92%	43,076	3.43%	66,137	3.01%	71,472	1.12%
6830	Interest on Notes Payable (Long Term)	41,446	1.67%	15,640	2.86%	20,809	1.66%	66,435	3.03%	116,841	1.83%
6840	Interest on Notes Payable (Short Term)	45,595	1.84%	1,201	0.22%	50,518	4.02%	86,401	3.94%	325	0.01%
6845	Interest on Capital Recovery Payment (M2M)	3,920	0.16%	2,276	0.42%	4,572	0.36%	1,168	0.05%	19,835	0.31%
6850	Mortgage Insurance Premium/ Service Charge	38,770	1.56%	6,071	1.11%	13,939	1.11%	34,725	1.58%	89,633	1.41%
6890	Miscellaneous Financial Expenses	77,463	3.13%	5,003	0.92%	13,775	1.10%	44,048	2.01%	262,876	4.12%
6800T	Total Financial Expenses	539,279	21.76%	116,397	21.30%	273,670	21.80%	587,414	26.76%	1,252,137	19.64%
6900	Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	204,804		165,925		248,622		240,735		55,550	
Operating Results											
6000T	Total Cost of Operations before Depreciation	1,807,821		648,131		1,166,244		1,941,834		3,475,709	
5060T	Profit (Loss) before Depreciation	670,753		(101,781)		88,957		253,045		2,899,822	
6600	Accumulated Depreciation Expenses	294,324		81,746		150,144		308,451		670,760	
6610	Amortization Expense	20,780		6,794		10,578		21,952		43,563	
5060N	Operating Profit or (Loss)	355,649		(190,321)		(71,765)		(77,358)		2,185,499	
Corporate or Mortgagor Revenue/Expenses											
7105	Entity Revenue	46,939		11,983		6,472		138,983		89,915	
7110	Officer's Salaries	16,843		-		16,843		-		-	
7115	Incentive Performance Fee (M2M)	17,852		8,363		17,526		30,592		124,261	
7120	Legal Expenses	11,775		25,561		12,077		13,225		2,699	
7130	Federal, State, and Other Income Taxes	4,027		1,340		2,047		2,633		13,203	
7141	Interest on Notes Payable	33,337		10,120		26,553		50,331		26,981	
7142	Interest on Mortgage Payable	49,441		8,363		29,489		51,183		222,603	
7190	Other Expenses	64,071		11,119		27,061		54,693		174,516	
7100T	Net Entity Expenses	150,407		52,883		125,124		63,674		474,348	
CHANGE IN NET ASSETS FROM OPERATIONS											
3250	Change in Total Net Assets from Operations	205,242		(243,204)		(196,889)		(141,032)		1,711,151	

* Average calculations contain only data for entities reporting that account item. Entities not reporting in that line are not included in the average.

analytical-review-data-all-regions-fye-2014.xlsm

Profit-Motivated with Assist - FYE 2014 Data

		<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities		544	144	179	175	46
Avg. Units		109	37	77	141	333
REVENUE						
5120	Rent Revenue - Gross Potential	415,052	127,531	222,838	483,140	1,797,803
5121	Tenant Assistance Payments	650,266	250,871	469,477	910,093	1,615,576
5140	Rent Revenue - Stores and Commercial	40,099	20,345	64,686	30,655	56,623
5170	Garage and Parking Spaces	28,762	10,486	15,287	35,947	41,357
5180	Flexible Subsidy Revenue	33,483	1,378	65,588	-	-
5190	Miscellaneous Rent Revenue	22,952	3,227	16,075	44,001	5,994
5191	Excess Rent	9,647	-	11,850	72	11,178
5192	Rent Revenue/ Insurance	8,627	-	-	8,627	-
5193	Special Claims Revenue	6,339	3,273	4,871	8,707	25,157
5194	Retained Excess Income	17,464	-	11,989	20,748	-
5195	Lease Revenue (Nursing Homes)	-	-	-	-	-
5100T	Total Rent Revenue	1,232,691	417,111	882,661	1,541,990	3,553,688
Vacancies						
5220	Apartments	37,964	13,207	24,142	44,116	140,976
5240	Stores and Commercial	20,051	-	9,964	27,578	15,085
5250	Rental Concessions	11,270	1,590	3,479	16,929	24,125
5270	Garage and Parking Space	11,371	422	6,084	5,325	39,701
5290	Miscellaneous	10,164	305	1,321	13,904	-
5200T	Total Vacancies	90,820	15,524	44,990	107,852	219,887
5152N	Net Rental Revenue (Rent Revenue Less Vacancies)	1,141,871	401,587	837,671	1,434,138	3,333,801
5300	Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	-	-	-	-	-
Financial Revenue						
5410	Financial Revenue - Project Operations	468	128	141	844	994
5430	Revenue from Investments - Residual Receipts	150	37	126	369	-
5440	Revenue from Investments - Replacement Reserve	417	177	241	722	777
5490	Revenue from Investments - Miscellaneous	5,373	154	4,372	11,201	1,385
5400T	Total Financial Revenue	6,408	496	4,880	13,136	3,156
Other Revenue						
5910	Laundry and Vending Revenue	6,887	2,518	3,763	8,003	26,820
5920	Tenant Charges	9,215	3,547	6,751	10,890	29,586
5945	Interest Reduction Payments Revenue	100,673	28,981	32,859	105,876	272,052
5960	Expiration of Gift Donor Restrictions	-	-	-	-	-
5970	Gifts	-	-	-	-	-
5990	Miscellaneous Revenue	23,296	7,146	19,999	26,248	61,330
5900T	Total Other Revenue	140,071	42,192	63,372	151,017	389,788
5000T	TOTAL REVENUE	1,288,350	444,275	905,923	1,598,291	3,726,745

* Average calculations contain only data for entities reporting that account item. Entities not reporting in that line are not included in the average.

analytical-review-data-all-regions-fye-2014.xlsm

Profit-Motivated with Assist - FYE 2014 Data

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Administrative Expenses										
6203 Conventions and Meetings	1,569	0.12%	974	0.22%	1,634	0.18%	1,783	0.11%	2,951	0.08%
6204 Management Consultants	2,632	0.20%	591	0.13%	2,725	0.30%	3,503	0.22%	1,639	0.04%
6210 Advertising and Marketing	6,746	0.52%	1,397	0.31%	1,946	0.21%	3,786	0.24%	50,076	1.34%
6235 Apartment Resale Expense	-		-		-		-		-	
6250 Other Renting Expenses	6,177	0.48%	3,769	0.85%	3,504	0.39%	7,278	0.46%	17,572	0.47%
6310 Office Salaries	42,220	3.28%	12,687	2.86%	20,663	2.28%	51,667	3.23%	129,061	3.46%
6311 Office Expenses	16,594	1.29%	7,337	1.65%	12,808	1.41%	20,226	1.27%	45,390	1.22%
6312 Office or Model Apartment Rent	15,523	1.20%	4,765	1.07%	11,011	1.22%	15,709	0.98%	29,593	0.79%
6320 Management Fee	58,842	4.57%	23,907	5.38%	45,530	5.03%	79,214	4.96%	142,990	3.84%
6330 Manager or Superintendent Salaries	38,140	2.96%	20,593	4.64%	36,013	3.98%	48,739	3.05%	75,428	2.02%
6331 Administrative Rent Free Unit	14,825	1.15%	9,737	2.19%	10,033	1.11%	12,080	0.76%	57,428	1.54%
6340 Legal Expense - Project	6,476	0.50%	2,463	0.55%	3,573	0.39%	7,620	0.48%	18,789	0.50%
6350 Audit Expense	9,810	0.76%	7,423	1.67%	8,887	0.98%	11,420	0.71%	14,988	0.40%
6351 Bookkeeping Fees/Accounting Services	7,898	0.61%	3,268	0.74%	5,693	0.63%	12,509	0.78%	16,167	0.43%
6370 Bad Debts	10,149	0.79%	3,601	0.81%	6,585	0.73%	9,972	0.62%	36,073	0.97%
6390 Miscellaneous Administrative Expenses	14,298	1.11%	5,165	1.16%	8,928	0.99%	20,538	1.28%	35,945	0.96%
6263T Total Administrative Expenses	251,899	19.55%	107,677	24.24%	179,533	19.82%	306,044	19.15%	674,090	18.09%
Utilities Expenses										
6420 Fuel Oil/Coal	45,378	3.52%	18,738	4.22%	55,312	6.11%	70,547	4.41%	81,227	2.18%
6450 Electricity	36,681	2.85%	13,782	3.10%	25,533	2.82%	53,865	3.37%	85,623	2.30%
6451 Water	35,921	2.79%	12,176	2.74%	22,927	2.53%	43,798	2.74%	126,395	3.39%
6452 Gas	34,866	2.71%	9,595	2.16%	14,870	1.64%	36,593	2.29%	145,204	3.90%
6453 Sewer	24,876	1.93%	8,446	1.90%	18,135	2.00%	33,618	2.10%	84,415	2.27%
6400T Total Utilities Expense	177,722	13.79%	62,737	14.12%	136,777	15.10%	238,421	14.92%	522,864	14.03%
Operating & Maintenance Expenses										
6510 Payroll	68,127	5.29%	25,111	5.65%	40,876	4.51%	83,963	5.25%	234,595	6.29%
6515 Supplies	31,606	2.45%	12,404	2.79%	22,131	2.44%	42,860	2.68%	84,961	2.28%
6520 Contracts	84,440	6.55%	31,310	7.05%	53,249	5.88%	91,640	5.73%	348,114	9.34%
6521 Operating and Maintenance Rent Free Unit	13,469	1.05%	5,679	1.28%	10,278	1.13%	12,081	0.76%	27,462	0.74%
6525 Garbage and Trash Removal	12,752	0.99%	5,283	1.19%	11,060	1.22%	16,366	1.02%	28,815	0.77%
6530 Security Payroll/Contract	40,333	3.13%	11,649	2.62%	12,633	1.39%	43,312	2.71%	103,857	2.79%
6531 Security Rent Free Unit	10,954	0.85%	120	0.03%	4,828	0.53%	5,181	0.32%	28,270	0.76%
6546 Heating/Cooling Repairs and Maintenance	9,718	0.75%	4,177	0.94%	6,630	0.73%	13,629	0.85%	21,447	0.58%
6548 Snow Removal	7,159	0.56%	4,280	0.96%	5,983	0.66%	8,467	0.53%	17,756	0.48%
6570 Vehicle and Maintenance Equipment Operation and Repairs	2,449	0.19%	1,334	0.30%	1,909	0.21%	3,681	0.23%	2,876	0.08%
6590 Miscellaneous Operating and Maintenance Expenses	26,820	2.08%	5,219	1.17%	11,915	1.32%	38,261	2.39%	73,522	1.97%
6500T Total Operating and Maintenance Expenses	307,827	23.89%	106,566	23.99%	181,492	20.03%	359,441	22.49%	971,675	26.07%

* Average calculations contain only data for entities reporting that account item. Entities not reporting in that line are not included in the average.

analytical-review-data-all-regions-fye-2014.xlsm

Profit-Motivated with Assist - FYE 2014 Data

		% of Rent Revenue	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue					
Taxes & Insurance											
6710	Real Estate Taxes	68,626	5.33%	24,738	5.57%	39,957	4.41%	95,810	5.99%	216,892	5.82%
6711	Payroll Taxes (Project's Share)	13,107	1.02%	5,108	1.15%	7,552	0.83%	16,410	1.03%	44,418	1.19%
6720	Property & Liability Insurance (Hazard)	38,300	2.97%	13,663	3.08%	29,838	3.29%	47,537	2.97%	111,421	2.99%
6721	Fidelity Bond Insurance	414	0.03%	127	0.03%	188	0.02%	1,129	0.07%	629	0.02%
6722	Workmen's Compensation	4,825	0.37%	1,817	0.41%	3,305	0.36%	5,721	0.36%	15,640	0.42%
6723	Health Insurance and Other Employee Benefits	19,128	1.48%	7,773	1.75%	11,387	1.26%	20,956	1.31%	66,699	1.79%
6790	Miscellaneous Taxes, Licenses, Permits and Insurance	3,847	0.30%	1,737	0.39%	2,152	0.24%	5,471	0.34%	9,372	0.25%
6700T	Total Taxes and Insurance	148,247	11.51%	54,963	12.37%	94,379	10.42%	193,034	12.08%	465,071	12.48%
Financial Expenses											
6820	Interest on Mortgage (or Bonds) Payable	174,116	13.51%	58,738	13.22%	102,332	11.30%	245,539	15.36%	478,932	12.85%
6825	Interest on Other Mortgages	36,608	2.84%	15,964	3.59%	38,366	4.24%	63,092	3.95%	62,298	1.67%
6830	Interest on Notes Payable (Long Term)	28,823	2.24%	15,506	3.49%	13,538	1.49%	53,806	3.37%	75,686	2.03%
6840	Interest on Notes Payable (Short Term)	19,195	1.49%	1,201	0.27%	16,994	1.88%	42,676	2.67%	325	0.01%
6845	Interest on Capital Recovery Payment (M2M)	3,920	0.30%	2,276	0.51%	4,572	0.50%	1,168	0.07%	19,835	0.53%
6850	Mortgage Insurance Premium/ Service Charge	17,852	1.39%	4,163	0.94%	7,927	0.88%	27,440	1.72%	54,656	1.47%
6890	Miscellaneous Financial Expenses	10,504	0.82%	5,233	1.18%	14,614	1.61%	7,849	0.49%	13,961	0.37%
6800T	Total Financial Expenses	291,018	22.59%	103,081	23.20%	198,343	21.89%	441,570	27.63%	705,693	18.94%
6900	Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	29,524		6,568		21,354		40,607		55,550	
Operating Results											
6000T	Total Cost of Operations before Depreciation	1,206,237		441,592		811,878		1,579,117		3,394,943	
5060T	Profit (Loss) before Depreciation	82,113		2,683		94,045		19,174		331,802	
6600	Accumulated Depreciation Expenses	196,908		77,764		135,776		283,156		475,733	
6610	Amortization Expense	12,858		6,968		8,384		15,667		34,777	
5060N	Operating Profit or (Loss)	(127,653)		(82,049)		(50,115)		(279,649)		(178,708)	
Corporate or Mortgagor Revenue/Expenses											
7105	Entity Revenue	40,685		13,002		7,070		138,983		54,413	
7110	Officer's Salaries	16,843		-		16,843		-		-	
7115	Incentive Performance Fee (M2M)	17,852		8,363		17,526		30,592		124,261	
7120	Legal Expenses	14,222		25,561		15,366		13,272		3,008	
7130	Federal, State, and Other Income Taxes	2,417		1,340		2,047		2,892		1,421	
7141	Interest on Notes Payable	42,512		9,285		28,306		76,779		28,925	
7142	Interest on Mortgage Payable	36,500		8,363		29,489		58,481		141,850	
7190	Other Expenses	55,967		11,000		27,786		63,223		228,265	
7100T	Net Entity Expenses	145,628		50,910		130,293		106,256		473,317	
CHANGE IN NET ASSETS FROM OPERATIONS											
3250	Change in Total Net Assets from Operations	(273,281)		(132,959)		(180,408)		(385,905)		(652,025)	

* Average calculations contain only data for entities reporting that account item. Entities not reporting in that line are not included in the average.

analytical-review-data-all-regions-fye-2014.xlsm

Profit-Motivated No Assist - FYE 2014 Data

		<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities		331	19	73	108	131
Avg. Units		188	35	80	145	306
REVENUE						
5120	Rent Revenue - Gross Potential	2,105,710	878,521	984,510	1,577,628	3,349,318
5121	Tenant Assistance Payments	-	-	-	-	-
5140	Rent Revenue - Stores and Commercial	249,572	100,227	237,497	279,040	248,614
5170	Garage and Parking Spaces	50,616	8,083	24,727	38,856	63,978
5180	Flexible Subsidy Revenue	194,516	-	194,516	-	-
5190	Miscellaneous Rent Revenue	61,283	7,403	13,090	68,733	78,407
5191	Excess Rent	15,313	-	-	-	15,313
5192	Rent Revenue/ Insurance	615,763	-	-	267,144	1,313,000
5193	Special Claims Revenue	8,315	-	-	8,486	8,143
5194	Retained Excess Income	2,787	-	2,787	-	-
5195	Lease Revenue (Nursing Homes)	-	-	-	-	-
5100T	Total Rent Revenue	3,303,875	994,234	1,457,127	2,239,887	5,076,773
Vacancies						
5220	Apartments	120,454	53,187	53,436	94,085	178,472
5240	Stores and Commercial	121,713	-	-	133,184	87,302
5250	Rental Concessions	50,006	12,857	21,944	28,793	74,281
5270	Garage and Parking Space	25,787	-	5,478	12,353	52,781
5290	Miscellaneous	23,093	-	11,380	32,825	16,633
5200T	Total Vacancies	341,053	66,044	92,238	301,240	409,469
5152N	Net Rental Revenue (Rent Revenue Less Vacancies)	2,962,822	928,190	1,364,889	1,938,647	4,667,304
5300	Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	-	-	-	-	-
Financial Revenue						
5410	Financial Revenue - Project Operations	459	514	433	270	615
5430	Revenue from Investments - Residual Receipts	163	-	168	142	176
5440	Revenue from Investments - Replacement Reserve	248	71	146	215	349
5490	Revenue from Investments - Miscellaneous	17,518	20,286	2,810	29,738	10,913
5400T	Total Financial Revenue	18,388	20,871	3,557	30,365	12,053
Other Revenue						
5910	Laundry and Vending Revenue	15,671	3,906	11,429	12,331	20,464
5920	Tenant Charges	123,421	19,284	36,302	74,483	214,692
5945	Interest Reduction Payments Revenue	64,893	-	38,739	91,048	-
5960	Expiration of Gift Donor Restrictions	-	-	-	-	-
5970	Gifts	-	-	-	-	-
5990	Miscellaneous Revenue	53,770	5,132	37,829	52,190	65,922
5900T	Total Other Revenue	257,755	28,322	124,299	230,052	301,078
5000T	TOTAL REVENUE	3,238,965	977,383	1,492,745	2,199,064	4,980,435

* Average calculations contain only data for entities reporting that account item. Entities not reporting in that line are not included in the average.

analytical-review-data-all-regions-fye-2014.xlsm

Profit-Motivated No Assist - FYE 2014 Data

EXPENSES		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Administrative Expenses											
6203	Conventions and Meetings	1,589	0.05%	579	0.06%	538	0.04%	1,562	0.07%	3,318	0.07%
6204	Management Consultants	42,492	1.31%	92,072	9.42%	74,578	5.00%	36,621	1.67%	32,203	0.65%
6210	Advertising and Marketing	27,218	0.84%	18,637	1.91%	15,683	1.05%	20,587	0.94%	39,153	0.79%
6235	Apartment Resale Expense	-		-		-		-		-	
6250	Other Renting Expenses	13,804	0.43%	1,014	0.10%	8,953	0.60%	14,811	0.67%	15,259	0.31%
6310	Office Salaries	75,195	2.32%	70,932	7.26%	38,234	2.56%	55,155	2.51%	105,071	2.11%
6311	Office Expenses	30,394	0.94%	17,528	1.79%	13,985	0.94%	28,140	1.28%	42,549	0.85%
6312	Office or Model Apartment Rent	16,693	0.52%	6,840	0.70%	4,423	0.30%	11,171	0.51%	22,308	0.45%
6320	Management Fee	85,402	2.64%	44,202	4.52%	47,080	3.15%	71,247	3.24%	122,426	2.46%
6330	Manager or Superintendent Salaries	54,448	1.68%	7,917	0.81%	32,010	2.14%	56,076	2.55%	67,786	1.36%
6331	Administrative Rent Free Unit	16,810	0.52%	4,628	0.47%	10,218	0.68%	11,355	0.52%	23,227	0.47%
6340	Legal Expense - Project	6,452	0.20%	1,848	0.19%	3,944	0.26%	4,865	0.22%	9,424	0.19%
6350	Audit Expense	11,706	0.36%	7,716	0.79%	9,772	0.65%	11,356	0.52%	13,560	0.27%
6351	Bookkeeping Fees/Accounting Services	11,532	0.36%	8,125	0.83%	8,381	0.56%	10,323	0.47%	16,443	0.33%
6370	Bad Debts	20,568	0.64%	9,742	1.00%	7,970	0.53%	15,542	0.71%	29,814	0.60%
6390	Miscellaneous Administrative Expenses	18,769	0.58%	6,249	0.64%	7,507	0.50%	15,081	0.69%	29,133	0.58%
6263T	Total Administrative Expenses	433,072	13.37%	298,029	30.49%	283,276	18.98%	363,892	16.55%	571,674	11.48%
Utilities Expenses											
6420	Fuel Oil/Coal	80,945	2.50%	53,445	5.47%	108,444	7.26%	-		-	
6450	Electricity	40,134	1.24%	9,014	0.92%	20,403	1.37%	37,210	1.69%	56,706	1.14%
6451	Water	54,029	1.67%	24,187	2.47%	21,949	1.47%	46,445	2.11%	81,746	1.64%
6452	Gas	28,598	0.88%	8,248	0.84%	15,548	1.04%	16,991	0.77%	45,244	0.91%
6453	Sewer	42,224	1.30%	14,157	1.45%	15,466	1.04%	38,201	1.74%	60,178	1.21%
6400T	Total Utilities Expense	245,930	7.59%	109,051	11.16%	181,810	12.18%	138,847	6.31%	243,874	4.90%
Operating & Maintenance Expenses											
6510	Payroll	101,634	3.14%	22,828	2.34%	72,978	4.89%	77,934	3.54%	143,361	2.88%
6515	Supplies	52,939	1.63%	29,546	3.02%	25,743	1.72%	42,496	1.93%	79,305	1.59%
6520	Contracts	146,494	4.52%	37,276	3.81%	55,329	3.71%	107,122	4.87%	236,524	4.75%
6521	Operating and Maintenance Rent Free Unit	10,828	0.33%	-		7,478	0.50%	9,755	0.44%	13,799	0.28%
6525	Garbage and Trash Removal	15,235	0.47%	5,438	0.56%	7,436	0.50%	12,313	0.56%	22,545	0.45%
6530	Security Payroll/Contract	10,796	0.33%	5,964	0.61%	4,145	0.28%	11,063	0.50%	12,832	0.26%
6531	Security Rent Free Unit	10,661	0.33%	-		8,143	0.55%	6,270	0.29%	18,201	0.37%
6546	Heating/Cooling Repairs and Maintenance	11,042	0.34%	10,329	1.06%	10,851	0.73%	8,772	0.40%	12,935	0.26%
6548	Snow Removal	9,368	0.29%	925	0.09%	6,346	0.43%	8,181	0.37%	12,316	0.25%
6570	Vehicle and Maintenance Equipment Operation and Repairs	3,595	0.11%	4,254	0.44%	4,508	0.30%	2,651	0.12%	3,826	0.08%
6590	Miscellaneous Operating and Maintenance Expenses	59,043	1.82%	20,517	2.10%	41,980	2.81%	62,822	2.86%	69,950	1.40%
6500T	Total Operating and Maintenance Expenses	431,635	13.33%	137,077	14.02%	244,937	16.41%	349,379	15.89%	625,594	12.56%

* Average calculations contain only data for entities reporting that account item. Entities not reporting in that line are not included in the average.

analytical-review-data-all-regions-fye-2014.xlsm

Profit-Motivated No Assist - FYE 2014 Data

		<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>					
Taxes & Insurance											
6710	Real Estate Taxes	197,720	6.10%	60,637	6.20%	82,286	5.51%	146,191	6.65%	321,762	6.46%
6711	Payroll Taxes (Project's Share)	23,364	0.72%	23,800	2.44%	16,251	1.09%	19,928	0.91%	28,990	0.58%
6720	Property & Liability Insurance (Hazard)	47,926	1.48%	20,086	2.06%	25,932	1.74%	43,835	1.99%	67,382	1.35%
6721	Fidelity Bond Insurance	1,368	0.04%	127	0.01%	685	0.05%	657	0.03%	3,107	0.06%
6722	Workmen's Compensation	5,907	0.18%	11,322	1.16%	4,518	0.30%	4,035	0.18%	7,737	0.16%
6723	Health Insurance and Other Employee Benefits	23,454	0.72%	24,640	2.52%	15,379	1.03%	18,319	0.83%	30,902	0.62%
6790	Miscellaneous Taxes, Licenses, Permits and Insurance	6,376	0.20%	4,128	0.42%	4,221	0.28%	4,708	0.21%	8,841	0.18%
6700T	Total Taxes and Insurance	306,115	9.45%	144,740	14.81%	149,272	10.00%	237,673	10.81%	468,721	9.41%
Financial Expenses											
6820	Interest on Mortgage (or Bonds) Payable	469,855	14.51%	143,504	14.68%	184,495	12.36%	356,591	16.22%	765,677	15.37%
6825	Interest on Other Mortgages	103,292	3.19%	-	-	269,146	18.03%	80,857	3.68%	92,879	1.86%
6830	Interest on Notes Payable (Long Term)	91,307	2.82%	19,110	1.96%	53,530	3.59%	92,955	4.23%	185,431	3.72%
6840	Interest on Notes Payable (Short Term)	111,595	3.45%	-	-	61,692	4.13%	261,302	11.88%	-	-
6845	Interest on Capital Recovery Payment (M2M)	-	-	-	-	-	-	-	-	-	-
6850	Mortgage Insurance Premium/ Service Charge	61,349	1.89%	15,853	1.62%	24,483	1.64%	42,692	1.94%	98,309	1.97%
6890	Miscellaneous Financial Expenses	216,262	6.68%	285	0.03%	10,780	0.72%	124,202	5.65%	379,036	7.61%
6800T	Total Financial Expenses	1,053,660	32.53%	178,752	18.29%	604,126	40.47%	958,599	43.59%	1,521,332	30.55%
6900	Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	789,072		643,998		670,692		1,141,312		-	
Operating Results											
6000T	Total Cost of Operations before Depreciation	3,259,484		1,511,647		2,134,113		3,189,702		3,431,195	
5060T	Profit (Loss) before Depreciation	(20,519)		(534,264)		(641,368)		(990,638)		1,549,240	
6600	Accumulated Depreciation Expenses	453,839		111,716		185,178		349,437		739,243	
6610	Amortization Expense	32,762		5,690		15,928		31,439		46,561	
5060N	Operating Profit or (Loss)	(507,120)		(651,670)		(842,474)		(1,371,514)		763,436	
Corporate or Mortgagor Revenue/Expenses											
7105	Entity Revenue	71,954		781		195		-		98,790	
7110	Officer's Salaries	-		-		-		-		-	
7115	Incentive Performance Fee (M2M)	-		-		-		-		-	
7120	Legal Expenses	8,241		-		7,145		13,177		2,389	
7130	Federal, State, and Other Income Taxes	12,879		-		-		559		20,271	
7141	Interest on Notes Payable	20,174		11,792		3,764		18,593		26,549	
7142	Interest on Mortgage Payable	162,675		-		-		21,993		303,357	
7190	Other Expenses	85,209		18,330		23,523		32,569		144,783	
7100T	Net Entity Expenses	217,224		29,341		34,237		86,891		398,559	
CHANGE IN NET ASSETS FROM OPERATIONS											
3250	Change in Total Net Assets from Operations	(724,344)		(681,011)		(876,711)		(1,458,405)		364,877	

* Average calculations contain only data for entities reporting that account item. Entities not reporting in that line are not included in the average.

analytical-review-data-all-regions-fye-2014.xlsm

Section 232 Entities - FYE 2014 Data

		<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities		503	114	150	198	41
Avg. Units		103	10	81	138	274
REVENUE						
5120	Rent Revenue - Gross Potential	677,554	155,739	679,496	961,800	1,009,504
5121	Tenant Assistance Payments	514,536	104,391	402,041	470,791	1,445,540
5140	Rent Revenue - Stores and Commercial	-	-	17,932	27,905	3,500
5170	Garage and Parking Spaces	7,760	7,760	29,400	7,905	248
5180	Flexible Subsidy Revenue	-	-	-	-	-
5190	Miscellaneous Rent Revenue	-	-	61,487	10,402	8,705
5191	Excess Rent	-	-	-	43,191	-
5192	Rent Revenue/ Insurance	-	-	-	-	-
5193	Special Claims Revenue	2,394	2,394	4,852	6,717	32,121
5194	Retained Excess Income	-	-	-	10,772	696
5195	Lease Revenue (Nursing Homes)	1,112,417	1,112,417	745,717	938,504	1,541,666
5100T	Total Rent Revenue	1,382,701	1,382,701	1,940,925	2,477,987	4,041,980
Vacancies						
5220	Apartments	13,156	13,156	73,148	138,454	144,298
5240	Stores and Commercial	-	-	-	-	-
5250	Rental Concessions	4,739	4,739	16,642	41,402	16,485
5270	Garage and Parking Space	-	-	12,800	-	-
5290	Miscellaneous	-	-	-	-	-
5200T	Total Vacancies	17,895	17,895	102,590	179,856	160,783
5152N	Net Rental Revenue (Rent Revenue Less Vacancies)	1,364,806	1,364,806	1,838,335	2,298,131	3,881,197
5300	Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	1,555,290	1,555,290	1,264,660	1,354,149	1,452,402
Financial Revenue						
5410	Financial Revenue - Project Operations	3,822	3,822	388	190	872
5430	Revenue from Investments - Residual Receipts	378	378	724	145	504
5440	Revenue from Investments - Replacement Reserve	507	507	284	475	584
5490	Revenue from Investments - Miscellaneous	8,527	8,527	7,930	18,605	10,258
5400T	Total Financial Revenue	13,234	13,234	9,326	19,415	12,218
Other Revenue						
5910	Laundry and Vending Revenue	1,740	1,740	4,346	10,211	16,954
5920	Tenant Charges	1,370	1,370	22,165	5,096	13,921
5945	Interest Reduction Payments Revenue	-	-	64,360	68,640	36,241
5960	Expiration of Gift Donor Restrictions	-	-	-	-	-
5970	Gifts	21,783	21,783	18,539	14,116	175,466
5990	Miscellaneous Revenue	69,760	69,760	93,613	27,149	80,069
5900T	Total Other Revenue	94,653	94,653	203,023	125,212	322,651
5000T	TOTAL REVENUE	3,027,983	3,027,983	3,315,344	3,796,907	5,668,468

* Average calculations contain only data for entities reporting that account item. Entities not reporting in that line are not included in the average.

analytical-review-data-all-regions-fye-2014.xlsm

Section 232 Entities - FYE 2014 Data

EXPENSES		<u>% of Rent Revenue</u>		<u>% of Rent Revenue</u>		<u>% of Rent Revenue</u>		<u>% of Rent Revenue</u>		<u>% of Rent Revenue</u>	
Administrative Expenses											
6203	Conventions and Meetings	1,656	0.05%	1,656	0.05%	1,993	0.06%	2,976	0.08%	2,635	0.05%
6204	Management Consultants	34,608	1.14%	34,608	1.14%	19,789	0.60%	19,462	0.51%	3,908	0.07%
6210	Advertising and Marketing	9,265	0.31%	9,265	0.31%	26,443	0.80%	18,701	0.49%	16,727	0.30%
6235	Apartment Resale Expense	-		-		-		-		-	
6250	Other Renting Expenses	3,635	0.12%	3,635	0.12%	3,846	0.12%	3,746	0.10%	4,421	0.08%
6310	Office Salaries	99,881	3.30%	99,881	3.30%	118,424	3.57%	186,977	4.92%	142,899	2.52%
6311	Office Expenses	29,181	0.96%	29,181	0.96%	46,375	1.40%	30,396	0.80%	46,273	0.82%
6312	Office or Model Apartment Rent	-		-		3,000	0.09%	6,845	0.18%	1,061	0.02%
6320	Management Fee	63,544	2.10%	63,544	2.10%	90,653	2.73%	125,784	3.31%	178,713	3.15%
6330	Manager or Superintendent Salaries	33,401	1.10%	33,401	1.10%	65,389	1.97%	66,438	1.75%	97,886	1.73%
6331	Administrative Rent Free Unit	9,720	0.32%	9,720	0.32%	-		8,543	0.22%	-	
6340	Legal Expense - Project	6,752	0.22%	6,752	0.22%	9,234	0.28%	3,349	0.09%	17,055	0.30%
6350	Audit Expense	8,295	0.27%	8,295	0.27%	6,614	0.20%	6,245	0.16%	10,692	0.19%
6351	Bookkeeping Fees/Accounting Services	7,662	0.25%	7,662	0.25%	11,048	0.33%	12,889	0.34%	31,666	0.56%
6370	Bad Debts	28,233	0.93%	28,233	0.93%	31,295	0.94%	33,143	0.87%	27,629	0.49%
6390	Miscellaneous Administrative Expenses	6,167	0.20%	6,167	0.20%	29,177	0.88%	33,876	0.89%	14,623	0.26%
6263T	Total Administrative Expenses	342,000	11.29%	342,000	11.29%	463,280	13.97%	559,370	14.73%	596,188	10.52%
Utilities Expenses											
6420	Fuel Oil/Coal	-		-		-		175	0.00%	684	0.01%
6450	Electricity	33,970	1.12%	33,970	1.12%	49,371	1.49%	91,616	2.41%	115,465	2.04%
6451	Water	10,733	0.35%	10,733	0.35%	21,684	0.65%	37,725	0.99%	81,201	1.43%
6452	Gas	12,053	0.40%	12,053	0.40%	22,772	0.69%	24,263	0.64%	44,837	0.79%
6453	Sewer	13,102	0.43%	13,102	0.43%	11,195	0.34%	36,904	0.97%	66,931	1.18%
6400T	Total Utilities Expense	69,858	2.31%	69,858	2.31%	105,022	3.17%	190,683	5.02%	309,118	5.45%
Operating & Maintenance Expenses											
6510	Payroll	37,741	1.25%	37,741	1.25%	66,621	2.01%	138,759	3.65%	153,746	2.71%
6515	Supplies	19,709	0.65%	19,709	0.65%	26,526	0.80%	59,491	1.57%	53,869	0.95%
6520	Contracts	31,026	1.02%	31,026	1.02%	60,227	1.82%	57,406	1.51%	172,844	3.05%
6521	Operating and Maintenance Rent Free Unit	-		-		11,409	0.34%	-		18,021	0.32%
6525	Garbage and Trash Removal	4,036	0.13%	4,036	0.13%	6,538	0.20%	9,831	0.26%	21,297	0.38%
6530	Security Payroll/Contract	15,937	0.53%	15,937	0.53%	26,969	0.81%	36,142	0.95%	95,084	1.68%
6531	Security Rent Free Unit	1,918	0.06%	1,918	0.06%	5,628	0.17%	24,252	0.64%	-	
6546	Heating/Cooling Repairs and Maintenance	9,214	0.30%	9,214	0.30%	8,586	0.26%	7,209	0.19%	13,534	0.24%
6548	Snow Removal	4,632	0.15%	4,632	0.15%	6,227	0.19%	6,101	0.16%	17,114	0.30%
6570	Vehicle and Maintenance Equipment Operation and Repairs	9,186	0.30%	9,186	0.30%	10,929	0.33%	4,425	0.12%	14,133	0.25%
6590	Miscellaneous Operating and Maintenance Expenses	38,811	1.28%	38,811	1.28%	17,447	0.53%	25,321	0.67%	42,862	0.76%
6500T	Total Operating and Maintenance Expenses	172,210	5.69%	172,210	5.69%	247,107	7.45%	368,937	9.72%	602,504	10.63%

* Average calculations contain only data for entities reporting that account item. Entities not reporting in that line are not included in the average.

analytical-review-data-all-regions-fye-2014.xlsm

Section 232 Entities - FYE 2014 Data

		<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>					
Taxes & Insurance											
6710	Real Estate Taxes	139,224	4.60%	139,224	4.60%	67,517	2.04%	100,213	2.64%	317,047	5.59%
6711	Payroll Taxes (Project's Share)	55,896	1.85%	55,896	1.85%	80,464	2.43%	57,816	1.52%	80,090	1.41%
6720	Property & Liability Insurance (Hazard)	19,214	0.63%	19,214	0.63%	34,756	1.05%	41,216	1.09%	40,922	0.72%
6721	Fidelity Bond Insurance	114	0.00%	114	0.00%	125	0.00%	358	0.01%	1,169	0.02%
6722	Workmen's Compensation	19,659	0.65%	19,659	0.65%	26,403	0.80%	29,112	0.77%	14,863	0.26%
6723	Health Insurance and Other Employee Benefits	73,381	2.42%	73,381	2.42%	86,065	2.60%	69,016	1.82%	83,954	1.48%
6790	Miscellaneous Taxes, Licenses, Permits and Insurance	11,549	0.38%	11,549	0.38%	30,439	0.92%	18,212	0.48%	6,613	0.12%
6700T	Total Taxes and Insurance	319,037	10.54%	319,037	10.54%	325,769	9.83%	315,943	8.32%	544,658	9.61%
Financial Expenses											
6820	Interest on Mortgage (or Bonds) Payable	305,035	10.07%	305,035	10.07%	191,167	5.77%	308,499	8.13%	486,909	8.59%
6825	Interest on Other Mortgages	-		-		12,124	0.37%	283,479	7.47%	966,193	17.05%
6830	Interest on Notes Payable (Long Term)	5,384	0.18%	5,384	0.18%	7,787	0.23%	47,328	1.25%	109,217	1.93%
6840	Interest on Notes Payable (Short Term)	-		-		3,429	0.10%	20,750	0.55%	-	
6845	Interest on Capital Recovery Payment (M2M)	-		-		-		-		-	
6850	Mortgage Insurance Premium/ Service Charge	58,862	1.94%	58,862	1.94%	25,627	0.77%	48,478	1.28%	62,694	1.11%
6890	Miscellaneous Financial Expenses	50,871	1.68%	50,871	1.68%	11,681	0.35%	27,113	0.71%	8,999	0.16%
6800T	Total Financial Expenses	420,152	13.88%	420,152	13.88%	251,815	7.60%	735,647	19.37%	1,634,012	28.83%
6900	Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	54,827		186,625		991,622		1,139,270		11,730	
Operating Results											
6000T	Total Cost of Operations before Depreciation	2,147,642		2,147,642		2,384,615		3,309,850		4,801,241	
5060T	Profit (Loss) before Depreciation	880,341		880,341		930,729		487,057		867,227	
6600	Accumulated Depreciation Expenses	245,315		186,625		190,252		286,281		412,120	
6610	Amortization Expense	19,384		54,827		6,957		11,477		11,730	
5060N	Operating Profit or (Loss)	638,889		638,889		733,520		189,299		443,377	
Corporate or Mortgagor Revenue/Expenses											
7105	Entity Revenue	-		-		44,144		100,596		-	
7110	Officer's Salaries	-		-		48,000		-		-	
7115	Incentive Performance Fee (M2M)	9,369		9,369		15,688		-		-	
7120	Legal Expenses	-		-		-		542,645		-	
7130	Federal, State, and Other Income Taxes	-		-		3,300		86,739		-	
7141	Interest on Notes Payable	10,684		10,684		19,232		35,038		96,968	
7142	Interest on Mortgage Payable	6,402		6,402		13,848		145,398		-	
7190	Other Expenses	10,697		10,697		34,331		15,518		6,430	
7100T	Net Entity Expenses	37,152		37,152		90,255		724,742		103,398	
CHANGE IN NET ASSETS FROM OPERATIONS											
3250	Change in Total Net Assets from Operations	601,737		601,737		643,265		(535,443)		339,979	

* Average calculations contain only data for entities reporting that account item. Entities not reporting in that line are not included in the average.

analytical-review-data-all-regions-fye-2014.xlsm
Section 232 Entities - FYE 2014 Data

-