

Schedule of Findings, Questioned Costs,
And Recommendations

Option 1: If the audit resulted in no findings, the schedule should still be included in the audit report package and should include only the following statement:

Our audit disclosed no findings that are required to be reported herein under the HUD Consolidated Audit Guide.

Option 2: If the audit resulted in findings to be reported, the following is the format that is to be used.

1. Corrective Actions Not Started or in Process.

Finding 201X-1. Each finding is to be listed and must contain the required information:

Questioned Costs.

Information on Universe and Population Size.

Sample Size Information.

Noncompliance Information.

Condition.

Criteria.

Cause.

Effect or Potential Effect.

Recommendations:

201X-1- a.

201X-1- b.

Management comments:

2. Corrective Action Completed.

Finding 201X-2.

Each finding is to be listed and contain the required information.

Recommendations:

201X-2- a.

201X-2- b.

Management comments: