

## REPORT ON THE FIRM'S SYSTEM OF QUALITY CONTROL

To the Partners of  
Citrin Cooperman & Company, LLP and the National Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of Citrin Cooperman & Company, LLP (Firm) applicable to engagements not subject to PCAOB permanent inspection in effect for the year ended June 30, 2020. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and procedures performed in a System Review as described in the Standards may be found at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary). The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

### FIRM'S RESPONSIBILITY

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The Firm is responsible for designing a system of quality control and complying with it to provide the Firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The Firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and remediating weaknesses in its system of quality control, if any.

### PEER REVIEWER'S RESPONSIBILITY

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Our responsibility is to express an opinion on the design of the system of quality control and the Firm's compliance therewith based on our review.

### REQUIRED SELECTIONS AND CONSIDERATIONS

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Engagements selected for review included engagements performed under *Government Auditing Standards*, including a compliance audit under the Single Audit Act, audits of employee benefit plans, audits of broker-dealers, and an examination of a service organization (SOC 1 engagement).

As part of our peer review, we considered reviews by regulatory entities as communicated by the Firm, if applicable, in determining the nature and extent of our procedures.

### OPINION

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In our opinion, the system of quality control for the accounting and auditing practice of Citrin Cooperman & Company, LLP applicable to engagements not subject to PCAOB permanent inspection in effect for the year ended June 30, 2020 has been suitably designed and complied with to provide the Firm with

reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Citrin Cooperman & Company, LLP has received a peer review rating of *pass*.



ELLIN & TUCKER

Certified Public Accountants

Baltimore, Maryland

December 28, 2020



February 17, 2021

Joel Cooperman  
Citrin Cooperman & Company, LLP  
529 5th Ave, 2nd Fl  
NEW YORK, NY 10017-4667

Dear Joel Cooperman:

It is my pleasure to notify you that on February 10, 2021, the National Peer Review Committee accepted the report on the most recent System Review of your firm. The due date for your next review is December 31, 2023. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Thank you for your cooperation.

Sincerely,

A handwritten signature in black ink that reads "Michael Fawley". The signature is fluid and cursive.

Michael Fawley  
Chair, National PRC  
+1.919.402.4502

cc: Jared Rosen, Mark Schniebolk

Firm Number: 900010094792

Review Number: 578589