

System Review Report

November 3, 2015

To the Shareholders of
Boothe Vassar and Company
and the Peer Review Committee of the Texas Society of Certified Public Accountants

We have reviewed the system of quality control for the accounting and auditing practice of **Boothe Vassar and Company** (the firm) in effect for the year ended June 30, 2015. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. As a part of our peer review, we considered reviews by regulatory entities, if applicable, in determining the nature and extent of our procedures. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included engagements performed under *Government Auditing Standards*.

In our opinion, the system of quality control for the accounting and auditing practice of **Boothe Vassar and Company** in effect for the year ended June 30, 2015, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. **Boothe Vassar and Company** has received a peer review rating of *pass*.

Davis Kinard & Co, PC
Certified Public Accountants

February 25, 2016

Mark Stephan Vassar
Boothe, Vassar & Company
1001 E Fm 700
Big Spring, TX 79720

Dear Mr. Vassar:

It is my pleasure to notify you that on February 10, 2016 the Texas Society of CPAs 2015-16 Peer Review Committee accepted the report on the most recent system peer review of your firm. The due date for your next review is December 31, 2018. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Sincerely,



Jerry L. Cross, CPA
Director, Peer Review
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cc: Lucretia D. Terrell

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